

The original document is in Japanese, and this translation is for the purpose of reference only.

November 10, 2015

To whom it may concern,

Announcement of Commencement of Bankruptcy Proceedings

Case Number: Tokyo District Court 2015 (fu) no. 9170

(Date of filing: October 23, 2015)

Address of Headquarters: Kanda 1-16-5, Chiyoda-ku, Tokyo Manseibashi Police Station
(in detention)

The Bankrupt: Mark Marie Robert Karpeles

1 Since an order of Commencement of Bankruptcy Proceedings for the above person has been issued, we hereby inform you as follows:

(1) Date and time of the order of commencement of bankruptcy proceedings:

November 10, 2015, 5:00 p.m.

(2) **Bankruptcy Trustee : Masako Sakaguchi, Attorney-at-law**

18th floor Tokyo Sankei Building, Otemachi 1-7-2, Chiyoda-ku, Tokyo

Kajitani Law Offices

Tel +81-3-5542-1453 FAX +81-3-5542-1454

(3) Date and place of creditors' meeting for reporting on the status of the assets

February 17, 2016, 2:30 p.m.

Courtroom for Creditors' Meeting No.1, 5th floor of joint building of Tokyo District Court, Family Court and Summary Court (see attached map)

If the bankruptcy estate is insufficient for paying expenses for bankruptcy proceedings, creditors' meetings for (i) Hearing opinions of bankruptcy creditors with regard to order of discontinuance of bankruptcy proceedings and (ii) Reporting of account upon termination of office shall also be held.

(4) (i) Persons owing debts to the bankruptcy entity are not to repay such debts to the bankrupt.

(ii) Persons possessing assets of the bankrupt entity are not to deliver such assets to the bankrupt.

2 The Court finds that the bankruptcy estate is likely to be insufficient for paying expenses for bankruptcy proceedings and has chosen not to specify (i) the period during which proofs of bankruptcy claims should be filed and (ii) the period for conducting an investigation of bankruptcy claims at this stage(see Article 31 (2)). If, in the course of the

The original document is in Japanese, and this translation is for the purpose of reference only.

bankruptcy proceedings, funds for distribution are secured, the Court will contact persons who may have bankruptcy claims with regard to the period during which proofs of bankruptcy claims should be filed and related matters. For the time being, creditors do not need to file proofs of claims; however, please notify the Bankruptcy Trustee in case of change in contact information, such as address.

3 *[translator's note: intentionally omitted as not applicable to creditors other than Japanese authorities.]*

4 The Bankruptcy Trustee will receive inquiries regarding the bankruptcy proceedings.

Daihachiro Asaka, Court clerk of the Tokyo District Court 20th Civil Division, Collegiate F